

CLASS: XI	INDIAN SCHOOL MUSCAT SECOND PERIODIC TEST					Account ancy
	SET - A					
QP.NO.	VALUE POINTS					SPLIT UP MARKS
1.	A bill may be presented to a bank and amount received against it.					1
2.	(i)Errors of Omission- When a transaction is completely or partially omitted from being recorded in the books of account. (ii) Errors of Commission - Those errors which arise due to wrong recording, wrong posting, wrong carting forward, wrong casting of subsidiary books, wrong balancing etc. (iii) Error of Principle- When a transaction is recorded in contravention of accounting principle.					3
3.	Rectifying Journal Entries					8
	Date		L.F	Dr. `	Cr. `	
	(i)	Returns Inward A/c To Suspense A/c	Dr	1,000	1,000	
	(ii)	Furniture A/c To Purchase A/c	Dr	6,000	6,000	
	(iii)	Suspense A/c To Creditor's A/c	Dr	70	70	
	(iv)	M.P. Mittal To Printing & Stationery A/c	Dr	400	400	
	(v)	Raghav To Sales A/c To Purchase A/c	Dr	2,400	1,200 1,200	
	(vi)	Sundry Debtors A/c To Suspense A/c	Dr	10,000	10,000	
	(vii)	Dia To Suspense A/c	Dr	4,000	4,000	
	(Narration to be written)					
	Dr Suspense Account Cr					
	Particulars	`	Particulars	`		
	To Difference in T/B	14,930	By Returns Inward	1,000		
	To Creditors A/c	70	By Sundry Debtors	10,000		
			By Dia	4,000		
		15,000		15,000		
4.	In the Books of Saurav					8
	Date	Particulars	L.F	Dr `	Cr `	
	2016 Jan15	Nehra To Sales A/c (Being goods sold to Nehra)	Dr	60,000	60,000	
	Jan15	B/R A/c To Nehra (Being bill received from Nehra)	Dr	60,000	60,000	
	Jan31	Bank A/c Discounting Charges A/c To B/R A/c	Dr Dr	58,500 1,500	60,000	

		(Being B/R discounted)					
	Apr18	Nehra To Bank A/c (Being the bill dishonoured)	Dr		60,000	60,000	
	Apr18	Nehra To Interest A/c (Being the interest due)	Dr		1,000	1,000	
	Apr18	Cash A/c To Nehra (Being the cash received from Nehra)	Dr		21,000	21,000	
	Apr18	B/R A/c To Nehra (Being the new bill received)	Dr		40,000	40,000	
	Apr18	Kailash To B/R A/c (Being the bill endorsed to Kailash)	Dr		40,000	40,000	